



CIN : L85110KA1993PLC013875

319/1 - 329, Golden Point, 2nd Floor, Off Queens Road Cross, Behind Jain Hospital, Vasanth Nagar,
Bengaluru - 560 001, Karnataka, INDIA | Tel : 91-80-25594145 / 25594146 | E-mail : info@ovobelfoods.com
URL : <http://www.ovobelfoods.com>

14 November 2025

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001,
Maharashtra, India.

Dear Sir/Madam,

Sub: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025 IN ACCORDANCE
OF REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015

Ref: BSE Scrip Code: 530741

We are enclosing herewith a copy of the:

- a. The Un-Audited Financial Results for the quarter ended 30 September 2025.
- b. The Limited Review Report for the 2nd quarter issued by ASA & Associates LLP, Chartered Accountants,
Statutory Auditors of the Company.

as approved and taken on record by the Board of Directors of the Company at their meeting held on
Friday, 14 November 2025 which commenced at 3.00 p.m. and concluded at 04.30 p.m.

This is for your kind information and record.

For Ovobel Foods Limited

Mysore Satish Sharad
Managing Director
DIN: 08987445

Place: Bengaluru

Encl.: as above

OVOBEL FOODS LIMITED
CIN - L85110KA1993PLC013875



Registered Office : No.319/1 – 329, Golden Point, 2nd Floor, off Queens Road Cross, Behind Jain Hospital, Vasanth Nagar, Bengaluru- 560001
Tel: 080 -25594145/25594147, Fax 080-25594147, Email-info@ovobelfoods.com

(₹ in Lakhs)

Unaudited Statement of Assets and Liabilities as at September 30th, 2025

Particulars	As at 'Sep 30, 2025 Unaudited	As at 'March 31, 2025 Audited
A ASSETS		
Non-current assets		
Property, plant and equipment	1,399.96	1,196.20
Right-of-use assets	1,512.52	1,577.98
Capital Work in Progress	195.32	271.00
Intangible assets	10.47	12.41
Intangible assets under development	4.50	3.00
Financial Assets		
Investments	12.91	8.49
Other financial assets	472.27	3,229.60
Deferred tax assets (Net)	140.87	106.26
Other non-current assets	12.33	11.27
Total non-current assets	3,761.15	6,416.21
Current assets		
Inventories	3,275.62	3,262.26
Financial assets		
Trade Receivables	1,260.13	1,086.92
Cash and cash equivalents	196.10	182.32
Bank Balances other than above	3,701.17	917.95
Other financial assets	9.42	8.44
Other Current Assets	1,353.46	904.13
Total current assets	9,795.90	6,362.02
TOTAL ASSETS	13,557.05	12,778.23
B) EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	950.08	950.08
Other Equity	8,527.12	7,607.70
Total equity	9,477.20	8,557.78
Non-current liabilities		
Financial Liabilities		
Borrowings	315.68	237.10
Lease Liability	21.88	33.05
Provisions	149.04	124.80
Total non-current liabilities	486.60	394.95
Current liabilities		
Financial liabilities		
Borrowings	1,992.12	2,453.18
Lease Liability	19.79	18.47
Trade Payable		
Total outstanding dues of micro enterprises and small enterprises	22.91	30.71
Total outstanding dues of Creditors other than micro and small enterprises	224.02	327.80
Other financial liabilities	46.11	42.69
Other Current liabilities	934.01	803.80
Provisions	121.09	79.06
Current Tax Liabilities(Net)	233.20	69.79
Total current liabilities	3,593.25	3,825.50
TOTAL EQUITY AND LIABILITIES	13,557.05	12,778.23

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ANNEXURE I TO REGULATION 33 Statement of Unaudited Financial Results for the Quarter and Six months ended September 30, 2025						
Sl.No.	Particulars	3 months ended Sept 30, 2025 Unaudited	3 months ended June 30, 2025 Unaudited	3 months ended Sept 30, 2024 Unaudited	Six months ended Sept 30, 2025 Unaudited	Financial Year ended Sept 30, 2024 Unaudited Mar 31, 2025 Audited
1	Income from operations					
	(a) Net sales / Income from operations (Net of excise duty)	5,699.32	6,067.91	4,201.86	11,767.23	18,858.69
	Total income from operations (Net)	5,699.32	6,067.91	4,201.86	11,767.23	18,858.69
2	Expenses					
	(a) Cost of material Consumed	4,567.27	4,101.11	3,083.31	8,668.37	14,943.17
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(574.61)	529.98	141.81	(44.63)	(706.37)
	(c) Employee benefit expense	316.22	298.91	276.44	615.13	1,153.95
	(d) Depreciation and amortisation expense	106.58	115.98	48.36	222.56	200.68
	(e) Other Expenses	643.30	710.54	547.49	1,353.84	2,617.73
	Total Expenses	5,058.76	5,756.52	4,097.41	10,815.27	18,209.16
3	Profit/(Loss) from operation before other income, finance cost & exceptional items (1-2)	640.56	311.39	104.45	951.96	649.53
4	Other Income	270.78	112.48	155.69	383.26	739.77
5	Profit/(Loss) from operation before finance cost & exceptional items (3+4)	911.34	423.87	260.14	1,335.22	1,389.30
6	Finance cost	49.06	54.99	33.89	104.05	150.68
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	862.28	368.88	226.25	1,231.17	1,238.62
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	862.28	368.88	226.25	1,231.17	1,238.62
10	Tax expense					
	(a) Current tax	234.51	116.26	75.85	350.77	339.32
	(b) Deferred Tax	(13.43)	(22.06)	(10.05)	(35.49)	(6.33)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	641.20	274.68	160.45	915.89	905.63
12	Extraordinary items (Net of tax)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	641.20	274.68	160.45	915.89	905.63
14	Other comprehensive income, net of tax					
	(a) Items that will be reclassified to profit or (loss) in subsequent periods	-	-	-	-	-
	(b) Items that will not be reclassified to profit or (loss) in subsequent periods	2.78	1.64	4.11	4.42	(14.66)
	(c) Income Tax effect on the above	(0.55)	(0.33)	(1.03)	(0.88)	3.88
	Total Other comprehensive income (a+b+c)	2.23	1.31	3.08	3.54	(10.78)
15	Total comprehensive income (16+17)	643.44	275.99	163.53	919.43	894.85
16	Earnings per share before extraordinary items (Face value of Rs. 10 each)					
	(i) Basic and Diluted(Rs)(*Not Annualised)	*6.75	*2.89	*1.69	*9.64	9.53
17	Paid up Equity Share Capital (Ordinary Shares of Rs. 10 each)	950.08	950.08	950.08	950.08	950.08
18	Other Equity	-	-	-	-	7607.70

Unaudited Cash Flow for the Half Year ended 30 September'2025

Particulars	For the Half Year ended `Sept 30, 2025	For the Half Year ended `Sept 30, 2024
Cash flow from operating activities		
Profit/(loss) for the year	1,231.16	600.43
Adjustments to reconcile net profit/ (loss) to net cash provided by opearting activities:		
Depreciation / amortization	222.56	87.16
Finance Cost	104.05	68.14
Liabilities no longer required written back	-	-
Interest income	(121.71)	(128.29)
Dividend income	-	-
Exchange rate difference on cash & cash equivalents	-	-
	1,436.06	627.44
Changes in Assets and Liabilities:		
Increase/(decrease) in trade payables	(111.58)	65.16
Increase/(decrease) in Provisions	66.29	28.26
Increase/(decrease) in other current liabilities	130.21	131.61
Increase/(decrease) in other financial liabilities	(1.85)	(0.03)
Increase/(decrease) in other financial assets	(17.81)	(892.00)
(Increase)/decrease in non - current assets	(1.06)	1.08
(Increase)/decrease in current assets	(449.31)	354.15
(Increase)/decrease in Inventories	(13.36)	128.07
(Increase)/decrease in trade and other receivables	(173.21)	(819.90)
(Increase)/decrease in Income tax assets (Net)	-	1.19
Cash generated from /(used in) operations	864.38	(374.97)
Direct taxes paid during the year (net of refunds)	(187.36)	(115.68)
Net cash flow from/ (used in) operating activities (A)	677.02	(490.65)
Cash flow from investing activities		
Purchase of Property, Plant and Equipment (net)	(285.75)	(381.01)
Movement in Fixed Deposits	(7.12)	164.49
Interest income	120.72	110.24
Net cash flow from/(used in) investing activities (B)	(172.15)	(106.28)
Cash flow from financing activities		
Proceeds/ (repayment) from Borrowings	(382.48)	608.61
Principal payment of Lease Liability	(9.83)	(4.51)
Interest payment of Lease Liability	(1.82)	(0.73)
Interest paid	(96.96)	(67.41)
Net cash flow from/(used in) in financing activities (C)	(491.09)	535.96
Net increase/(decrease) in cash and cash equivalents (A + B + C)	13.78	(60.97)
Cash and cash equivalents at the beginning of the year	182.32	120.80
Cash and cash equivalents at the end of the year	196.10	59.83
Components of cash and cash equivalents		
Cash on hand	5.47	3.22
With banks - on current account	190.63	56.61
Total cash and cash equivalents	196.10	59.83

OVOBEL FOODS LIMITED
CIN - L85110KA1993PLC013875



Registered Office : Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore- 560042
Tel: 080 -25594145/25594147, Fax 080-25594147, Email-info@ovobelfoods.com

Notes to financial results for the quarter and half year ended September 30, 2025 :

Ovobel Foods Limited ('the Company') is a limited Company domiciled in India and was incorporated on January 11, 1993

- 1 The above unaudited financial results of Ovobel Foods Limited ('the Company') have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November 2025.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Statements) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, except for the gratuity and leave encashment which is provided on estimate basis.
- 3 The Management reviews the operations of the Company as a Food Industry, which is considered to be the only reportable segment by the management. Hence, there are no additional disclosures to be provided under Ind AS 108 'Operating Segments'.
- 4 The management is of the opinion that all the debtors are being getting realised within 180 days, hence no provision for expected credit loss is required to be made in the books.

For and on behalf of M/s Ovobel Foods Limited

Mysore Satish Sharad
Director
DIN : 08987445

Place : Bengaluru
Date: 14th November, 2025

Independent Auditor's Limited Review Report on unaudited financial results of Ovobel Foods Limited for the Quarter and year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
Ovobel Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ovobel Foods Limited (the "Company") for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**
Chartered Accountants
Registration No.009571N/N500006


Vinay K S

Partner
Membership No: 223085

UDIN: 25223085BMKSPF6087

Date: 14 November 2025
Place: Bengaluru