

## **Ovobel Foods Limited - Summary details of CSR for the Financial year 2015-16**

### **Manner in which the amount spent is detailed below:**

<b>Sl. No.</b>	<b>Nature</b>	<b>Paid to</b>	<b>Remarks</b>	<b>Amount spent (INR)</b>
1	Donation to Driver for his Daughter's education	Kiran	Eligible-Under Eradication of poverty and education promotion.	16,000
2	Donation towards CSR programme	Lily Foundation	Eligible	8,00,000
Total amount spent				8,16,000

### **Average net profit calculation:**

<b>Net profit before tax</b>	<b>Amount (Rs in lakhs)</b>
2012-13	(28.78)
2013-14	(389.54)
2014-15	1342.9
Total	924.58

- Average net profit of 3 years immediately preceding the Financial Year 2015-16 is Rs.308.19 lakhs.
- Amount to be spent as per section 135(5) of the Companies Act, 2013(i.e., at least two per cent. of the average net profits of the company made during the three immediately preceding financial years) which is Rs.6.16 lakhs.
- Actual amount spent: Rs.8.16 lakhs.