

Ovobal Foods Limited
 CTN. LRS110KA1993PLC/913475
 Registered Office : Ground Floor, No.46 Old No.32/1, 3rd Cross, Agn Abbas Ali Road, Ulasar, Bangalore- 560042
 Tel: 880-25594145/25594147, Fax 098-25594147, E Mail ID-info@ovobalfoods.com, Website: www.ovobalfoods.com

ANNEXURE I TO CLAUSE 41
 UNAUDITED FINANCIAL RESULTS FOR THREE AND FOR SIX MONTHS ENDED SEPTEMBER 30, 2015
 Statement of Standalone Unaudited Results for the Quarter and Half Year ended September 30, 2015

Part-I							(Amount in Rs. Lakhs)
S.No.	Particulars	3 Months Ended		Corresponding 3	Year to date figures	Year to date figures	Previous Year
		September 30, 2015	June 30, 2015	months ended in the	for current period	for the previous year	ended
		Unaudited	Unaudited	previous year	ended	ended	March 31, 2015
				Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	2,588.00	2,523.40	2,286.00	5,110.93	4,805.68	9,829.65
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	2,588.00	2,523.40	2,286.00	5,110.93	4,805.68	9,829.65
2	Expenses						
	(a) Cost of materials consumed	1,801.02	1,855.85	1,838.49	3,627.03	3,804.41	7,439.40
	(b) (Increase) / Decrease in inventories of finished goods, work in progress and	309.66	(285.78)	(62.44)	23.88	156.47	(2.27)
	(c) Employee benefits expense	117.58	58.97	88.02	174.32	171.34	480.61
	(d) Depreciation and amortization expenses	13.77	-	-	13.77	-	25.99
	(e) Other expenses	310.73	133.51	186.48	476.31	372.03	1,265.18
	Total expenses	2,552.76	1,762.65	2,854.55	4,315.31	4,584.24	9,308.90
3	Profit from operations before other income, finance costs, prior period and exceptional items (1 - 2)	35.24	760.86	235.45	795.62	381.44	628.74
4	Other income	241.98	363.12	191.53	628.40	510.05	844.34
5	Profit from ordinary activities before finance costs, prior period and exceptional items (3 + 4)	277.22	1,123.97	426.98	1,424.02	811.49	1,465.88
6	Finance costs	38.85	9.93	(6.59)	71.60	15.14	122.18
7	Profit from ordinary activities before prior period exceptional items (5 - 6)	238.37	1,114.05	433.57	1,352.42	796.35	1,342.90
8	Exceptional items (net) [Refer note 16]	-	-	-	-	-	-
9	Profit from ordinary activities before prior period items (7 - 8)	238.37	1,114.05	433.57	1,352.42	796.35	1,342.90
10	Prior period items (net)	-	-	-	-	-	-
11	Profit from ordinary activities before tax (9 + 10)	238.37	1,114.05	433.57	1,352.42	796.35	1,342.90
12	Tax expense						
	Current tax	72.15	-	-	72.15	-	32.97
	Deferred tax	37.36	-	-	37.36	-	388.45
13	Net Profit for the period (11-12)	128.87	1,114.05	433.57	1,242.92	796.35	921.49
14	Share of profit/(loss) of associates*						
15	Minority interest*						
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)						
17	Paid up Equity Share Capital (Face Value of the Share shall be indicated)	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
18	Reserve excluding revaluation reserve as per balance sheet	1,164.62	489.35	489.35	1,164.62	489.35	489.35
19	Basic and Diluted Earnings Per Share (EPS)						
	i) before extraordinary item	1.23	16.61	4.13	11.84	7.58	8.78
	ii) after extraordinary item	1.23	16.61	4.13	11.84	7.58	8.78
	See accompanying note to the Financial Results						

Signature
 Date

Notes to unaudited financial results for the three and six months period ended September 30, 2015:

Ovobel Foods Limited ('the Company') is a limited Company domiciled in India and was incorporated on January 11, 1993

- The above financial results of Ovobel Foods Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 13, 2015
- The Company has only one reportable segment and hence Accounting Standard AS-17 "Segment Reporting" issued by Institute of Chartered Accountants of India (ICAI) is not applicable.

Part-II

Select Information for the Quarter and 6 months ended 30/09/2015

S.No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended	Previous Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
1	Public Share Holding						
	- Number of Shares	5,043,500	5,043,500	5,043,500	5,043,500	5,043,500	5,043,500
	- Percentage of Shareholding (%)	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered Number of shares						
	- Number of shares						
	- Percentage of Shares(as a % of total shareholding of the Promoter Group)						
	- Percentage of Shares(as a % of total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	5,457,300	5,457,300	5,457,300	5,457,300	5,457,300	5,457,300
	- Percentage of shares (as a % of total shareholding of the Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares(as a % of total share capital of the company)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%

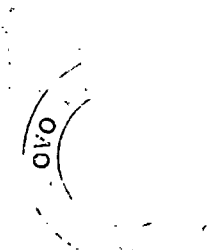
B	Particulars	6 months ended 30/09/2015
	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Per and on behalf of M/s Ovobel Foods Limited,

S. S. Agarwal

Sheel Sagar Agarwal
Managing Director
DIN: 00322011

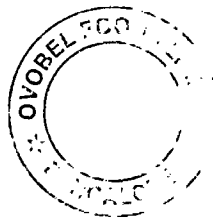
Date: 13.11.2015
Place: Kolkata



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Annexure IX of Clause 41		
Amount in Rs. Lakhs		
Particulars	As at September 30, 2015	As at March 31, 2015
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,050.08	1,050.08
(b) Reserves and surplus	1,164.62	(78.37)
Sub-total - Shareholders' funds	2,214.70	971.71
2 Non-current liabilities		
(a) Long-term borrowings	127.75	127.75
(b) Other long-term liabilities	-	-
(c) Long-term provisions	95.04	77.30
Sub-total - Non-current liabilities	222.79	205.05
3 Current liabilities		
(a) Short-term borrowings	1,438.49	1,517.47
(b) Trade payables	261.88	322.90
(c) Other current liabilities	2,610.86	2,542.19
(d) Short-term provisions	-	8.43
Sub-total - Current liabilities	4,311.23	4,390.99
TOTAL - EQUITY AND LIABILITIES	6,748.72	5,567.75
B ASSETS		
1 Non-current assets		
(a) Fixed assets (including Capital work in progress)	287.13	246.59
(b) Non-current investments	2.50	2.50
(c) Long-term loans and advances	57.18	29.11
Deferred Tax Asset (Net)	71.25	108.61
Sub-total - Non-current assets	418.06	386.81
2 Current assets		
(a) Current investments	-	-
(b) Inventories	610.26	626.12
(c) Trade receivables	1,885.46	1,275.21
(d) Cash and bank balances	2,305.95	2,174.80
(e) Short-term loans and advances	578.63	245.07
(f) Other current assets	950.36	859.75
Sub-total - Current assets	6,330.66	5,180.95
TOTAL - ASSETS	6,748.72	5,567.75

For and on behalf of M/s Ovobel Foods Limited,

S. A. Aggarwal
Shanti Swarup Aggarwal
Managing Director
DIN: 00322011



Date : 13.11.2015
Place: Kolkata