



**OVOBEL  
FOODS LIMITED**

# 46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore - 560 042. INDIA.  
Tel: 91-80-25594145 / 25594146, Fax : 91-80-25594147  
E-mail: ovobelfoods@vsnl.com, URL: http://www.ovobelfoods.com



**Quarterly Compliance Report on Corporate Governance  
under Clause 49 of the Listing Agreement.**

Name of the Company: Ovobel Foods Limited  
Quarter ending on: 31.3.2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	---
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	---
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	---
D) Code of Conduct	(49 (ID)	Yes	---
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	---
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 II(D)	Yes	---
(E) Review of Information by Audit Committee	49 (IIE)	Yes	---
<b>III. Subsidiary Companies</b>	49 (III)	NA	There are no subsidiary Companies
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	---
(B) Disclosure of Accounting Treatment	49 (IV B)	No	---
(C) Board Disclosures	49 (IV C)	Yes	---
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	---
(E) Remuneration of Directors	49 (IV E)	No	will be complied in the next Annual Report
(F) Management	49 (IV F)	No	will be complied in the next Annual Report
(G) Shareholders	49 (IV G)	No	Will be Complied in the Annual General Meeting
<b>V. CEO/CFO Certification</b>	49 (V)	No	will be complied in the next Annual Report
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	No	will be complied in the next Annual Report

For Ovobel Foods Limited

**Shanti Swarup Aggarwal**  
(Managing Director)

Date: 9<sup>th</sup> April 2014  
Place: Bangalore