



OVOBEL FOODS LIMITED

CIN : L85110KA1993PLC013875

46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042. INDIA.

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Annexure - XI to the Listing Agreement

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: **Ovobel Foods Limited**

Quarter ending on: **31st December, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	N.A	



(C) Remuneration of Directors	49 (VIII C)	Yes	For the year 2014-15 will be complied in the Annual Report
(D) Management	49 (VIII D)	Yes	For the year 2014-15 will be complied in the Annual Report
(E) Shareholders	49 (VIII E)	Yes	For the year 2014-15 will be complied in the Annual Report
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	
IX. CEO/CFO Certification	49 (IX)	Yes	For the year 2014-15 will be complied at the Board Meeting at which the Audited Financial Statement of the Company for the year 2014-15 will be considered.
X. Report on Corporate Governance	49 (X)	Yes	For the year 2014-15 will be complied in the Annual Report
XI. Compliance	49 (XI)	Yes	For the year 2014-15 will be complied in the annual report

For **OVOBEL FOODS LIMITED**



Sudhir Kulkarni
Compliance Officer

