



**OVOBEL
FOODS LIMITED**

CIN : L85110KA1993PLC013875

46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore - 560 042. INDIA.

Tel: 91-80-25594145 / 25594146, Fax : 91-80-25594147

E-mail: ovobelfoods@vsnl.com, URL: <http://www.ovobelfoods.com>

Quarterly Compliance Report on Corporate Governance

Under Clause 49 of the Listing Agreement.



Name of the Company: Ovobel Foods Limited

Quarter ending on: 30.09.2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	---
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	---
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	---
(D) Code of Conduct	(49 (ID)	Yes	---
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	---
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 II(D)	Yes	---
(E) Review of Information by Audit Committee	49 (IIE)	Yes	---
III. Subsidiary Companies	49 (III)	NA	There are no subsidiary Companies
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	---
(B) Disclosure of Accounting Treatment	49 (IV B)	No	---
(C) Board Disclosures	49 (IV C)	Yes	---
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	---
(E) Remuneration of Directors	49 (IV E)	No	will be complied in the next Annual Report
(F) Management	49 (IV F)	No	will be complied in the next Annual Report
(G) Shareholders	49 (IV G)	No	Will be Complied in the Annual General Meeting
V. CEO/CFO Certification	49 (V)	No	will be complied in the next Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	will be complied in the next Annual Report
VII. Compliance	49 (VII)	No	will be complied in the next Annual Report

For Ovobel Foods Limited

A. A. Aggarwal

Shanti Swarup Aggarwal
(Managing Director)



Date: 4th October 2014

Place: Bangalore