



**OVOBEL  
FOODS LIMITED**

CIN: L85110KA1893PLC013875

# 48, Old No. 3271, Ground Floor, 3rd Cross, Age Abbas All Road, Ulsoor, Bengaluru - 560 042 INDIA

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To  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001,  
Maharashtra, India.

Dear Sir/Madam,

**Sub: Proceedings of 24<sup>th</sup> Annual General Meeting of Ovobel Foods Limited held on  
29<sup>th</sup> December, 2016**

**Ref: Scrip Code: 530741**

With reference to the above mentioned subject and pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) this is to bring to your kind notice that, the Annual General Meeting of the company was held on Thursday, 29<sup>th</sup> of December, 2016, at 10:30 A.M. at Vasudev Adigas Fast Food, 02<sup>nd</sup> Floor Party Hall, No.21/24, Next to Metro Trinity Station, M.G. Road, Bengaluru -560 001, Karnataka, India as scheduled, we hereby enclose the gist of proceedings of the 24<sup>th</sup> Annual general Meeting

Request your good-self to kindly take note of the same and acknowledge.

Yours Faithfully

For **Ovobel Foods Limited**

**Sudhir Kulkarni**  
CFO

**Date:** 29.12.2016

**Place:** Bangalore

**Encl:** as above

## **Gist of proceedings of 24<sup>th</sup> Annual General Meeting of Ovobel Foods Limited**

### **Date, time and Venue of Meeting:**

The 24<sup>th</sup> annual General meeting of the company held on Thursday, 29<sup>th</sup> of December, 2016, at 10:30 A.M. at Vasudev Adigas Fast Food, 02<sup>nd</sup> Floor Party Hall, No.21/24, Next to Metro Trinity Station, M.G. Road, Bengaluru -560 001, Karnataka, India. The meeting got concluded at 12.00 P.M on the same day.

### **Brief details of items deliberated at the meeting and result thereof:**

- Satish Narayana Swamy director of the company chaired the proceedings of the Meeting.
- The requisite quorum being present, the chairman called the meeting to order.
- The Chairperson with the permission of the members present, that the Annual report having already been circulated to the members been taken as read.
- Mr. Sudhir Kulkarni, Chief Financial Officer of company made presentation about company performance, upgradation in technology at the factory, capital investments/Expenditure made during Financial Year 2015-16 and a brief on benefits expected to accrue out of it.
- The chairman informed that remote e-voting commenced on 25.12.2016 (Sunday) at 09:00 A.M. to 28.12.2016 (Wednesday) at 05.00 P.M on all the resolutions set out in Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through Ballot paper.
- The following items of business as set out in the Notice of Annual General Meeting were put for shareholders' approval:

### **Ordinary Business:**

- i. To receive, consider and adopt the Books of Accounts, Balance Sheet as on 31<sup>st</sup> March 2016, the Statement of Profit and Loss for the year ended on that date together with the reports of the Board of Directors and Auditors report thereon.
- ii. To re-appoint Ms Anisha Agarwal Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.

iii. To appoint Nara Hari & Raghavendra, Chartered Accountants, (Firm Registration Number: 014509S) as Statutory Auditors of the Company who shall hold office for a term of 5 years from the conclusion of this Annual General Meeting till the conclusion of the 29<sup>th</sup> Annual General Meeting (2020-21) and fix their remuneration.

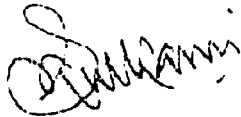
- Clarifications were provided for to the queries raised by the members at the meeting.
- The members were also informed that Mr. Rafeeulla Shariff Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting process and ballot poll.

Based on the scrutinizers Report issued by Mr. Rafeeulla Shariff all the resolutions set out in the notice were passed with requisite majority.

Further note that the voting results along with the Scrutinizers Report issued by Mr. Rafeeulla Shariff will be intimated separately.

Yours Faithfully

For **Ovobel Foods Limited**



**Sudhir Kulkarni**  
CFO

**Date:** 29.12.2016

**Place:** Bangalore