

Ovobel Foods Limited CIN - L85110KA1993PLC013875 Registered Office : Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore- 560042 Tel: 080 -25594145/25594147, Fax 080-25594147, E Mail ID-info@ovobelfoods.com, Website: www.ovobelfoods.com Unaudited Financial Results for the three months June 30, 2017			
ANNEXURE I TO CLAUSE 41			
Statement of Standalone unaudited Results for three months ended June 30, 2017 (Amount in Lakhs)			
Sl. No.	Particulars	3 months ended	3 months ended
		30/06/2017	30/06/2016
	Refer Note below	Unaudited	Unaudited
1	Revenue from operations	1,673	1,845
2	Other Income	133	125
3	Total income (1 + 2)	1,806	1,970
4	Expenses		
	a) Cost of material Consumed	1,390	1,986
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	212	(394)
	c) Excise duty	18	14
	d) Employee benefit expense	148	156
	e) Finance cost	20	23
	f) Depreciation and amortisation expense	30	15
	g) Other Expenses	330	274
	Total Expenses	2,148	2,073
5	Profit/(Loss) before exceptional items & tax (3-4)	(342)	(103)
6	Exceptional Items	-	-
7	Profit/(Loss) before tax (5-6)	(342)	(103)
8	Tax Expense		
	a) Current tax and earlier year's tax	-	-
	b) Mat Credit	-	-
	c) Deferred Tax	-	-
9	Net Profit/(Loss) for the period (7-8)	(342)	(103)
10	Share of Profit/(Loss) of associates*	-	-
11	Minority Interest*	-	-
12	Net Profit/(Loss) after taxes, Minority interest and share of profit/(Loss) of associates (10+11+12)	(342)	(103)
13	Other comprehensive income, net of tax		
	(a) Items that will not be reclassified to profit or loss	(5.32)	(6.33)
	(b) Items that will be reclassified to profit or loss	2.30	(0.22)
	Total other comprehensive income, net of tax (a)+(b)	(3.02)	(6.55)
14	Total comprehensive income (12+13)	(345)	(109)
15	Paid up Equity Share Capital (Ordinary Shares of Rs. 10 each)	1,050	1,050
16	Reserves excluding revaluation reserves as per Balance Sheet		
17 (i)	Earnings per share (Face value of Rs. 10 each)		
	1) Basic	(0.33)	(0.10)
	2) Diluted	(0.33)	(0.10)

* Applicable in case of consolidated results

Notes to Unaudited financial results for the three months and year ended June 30, 2017 :

Ovobel Foods Limited ('the Company') is a limited Company domiciled in India and was incorporated on January 11, 1993

1 The above financial results of Ovobel Foods Limited ('the Company') have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th, Sept, 2017.

2 This statement has been prepared in accordance with the companies (Indian Accounting Statements) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date April 1, 2016

3 The Company is engaged in the business of "Manufacturing of egg products" and therefore, has only reportable segment in accordance with Ind AS 108 "operating segments".

4 During the year 2014-15 the Company has, based on BIFR directions, arrived at a scheme of settlement of the dues of both KSIIDC as well as MFPI, totally amounting to Rs. 824 lakhs in terms of approval given by each of them pending its approval/sanction by BIFR. The Company has also remitted the dues as claimed by both of them, though a part of the claims are protested, a final decision is dependent upon the rehabilitation scheme to be sanctioned by BIFR under the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985. Accordingly final effect of the above settlements will be given in the books of the Company during the year of sanction by BIFR.

5 In the absence of any specific claim from the party and pending reaching a scheme of settlement of the claim of one of company's customers, no provision has been created towards the liability, if any, that is likely to emerge after the issue reaches finality.

6 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016

- 7 Loans and Advances to Employees amounting to Rs. 40,25,285/- is unsecured, recoverable on demand and doesn't carry any interest.
- 8 The management is of the opinion that all the debtors are being getting realised within 180 days, hence no provision for bad & doubtful debts are required to be made in the books
- 9 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :-

Particulars	Corresponding 3 months ended June, 30, 2016
Net profit /(Loss) as per previous GAAP (Indian GAAP)	(109.39)
Ind AS adjustments : Add / (less)	
Actuarial Loss on employee defined recognised in other comprehensive income	(6.33)
Effects of fair value of investments	(0.22)
Net profit /(Loss) as per IND AS	(115.94)
Other Comprehensive Income	6.55
Net profit /(Loss) as per Ind AS	(109.39)

For and on behalf of M/s Ovobel Foods Limited

Sd/-

Shanti Swarup Aggarwal

Managing Director

DIN : 00322011

Place : Kolkata

Date : 14 September 2017

Part-II

Select Information for the Quarter ended 31/03/2017

S.No.	Particulars	3 months ended	3 months ended
		30-06-2017	30-06-2016
1	Public Share Holding		
	- Number of Shares	50,26,000	50,26,000
	- Percentage of Shareholding (%)	47.86%	47.86%
2	Promoters and promoter group Shareholding**		
	a) Pledged/Encumbered Number of shares		
	- Number of shares		
	- Percentage of Shares(as a % of total shareholding of the Promoter Group)		
	- Percentage of Shares(as a % of total share capital of the company)		
	b) Non-encumbered		
	- Number of shares	54,74,800	54,74,800
	- Percentage of shares (as a % of total shareholding of the Promoter Group)	100%	100%
	- Percentage of Shares(as a % of total share capital of the company)	52.14%	52.14%

B	Particulars	3 months ended 30-6-17
	Investor Complaints	01
	Pending at the beginning of the quarter	Nil
	Received during the quarter	01
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	01

For and on behalf of M/s Ovobel Foods Limited,

Sd/-

Shanti Swarup Aggarwal

Managing Director

DIN : 00322011

Place: Kolkata

Date : 14 September 2017